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上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONNECTED TRANSACTION

References are made to (a) the announcement of Shanghai Industrial Urban Development Group Limited (the “**Company**”) dated 22 January 2020, in relation to the subscription of equity interest in SIIC Financial Leasing by SIUD Shanghai, a subsidiary of the Company (the “**Announcement**”); and (b) the announcements of the Company dated 6 March 2020 and 9 April 2020 in relation to the delay in despatch of the Circular (the “**Delay Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement and the Delay Announcements.

As stated in the Delay Announcement dated 9 April 2020, subject to termination of the Regulation Effective Period, it was expected that the Circular would be despatched to the shareholders of the Company on or before 29 April 2020.

In view of (a) the extended effective period of the Prevention and Control of Disease (Prohibition on Group Gathering) Regulation (Cap. 599G of the Laws of Hong Kong) (the “**Regulation**”) until 7 May 2020 (the “**Extended Regulation Effective Period**”); and (b) the joint statement in relation to general meetings in light of the Regulation issued by the Securities and Futures Commission and the Stock Exchange dated 1 April 2020, the Company intends to postpone the SGM until further notice pending termination of the Extended Regulation Effective Period. The Company currently expects that the date of despatch of the Circular will be further postponed to a date falling on or before 15 May 2020. The Company will make further announcement(s) if there is any further delay to the timetable.

By order of the Board of
Shanghai Industrial Urban Development Group Limited
Zeng Ming
Chairman

Hong Kong, 29 April 2020

As at the date of this announcement, the Board of the Company comprises Mr. Zeng Ming, Mr. Zhou Xiong, Mr. Lou Jun, Mr. Fei Zuoxiang, Mr. Ye Weiqi and Mr. Zhong Tao as executive directors and Mr. Doo Wai-Hoi, William, J.P., Mr. Fan Ren Da, Anthony, Mr. Li Ka Fai, David and Mr. Qiao Zhigang as independent non-executive directors.